

# NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.104659 per \$100 valuation has been proposed by the governing body of CITY OF SPRING BRANCH.

PROPOSED TAX RATE	\$0.104659 per \$100
NO-NEW-REVENUE TAX RATE	\$0.104659 per \$100
VOTER-APPROVAL TAX RATE	\$0.108686 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for CITY OF SPRING BRANCH from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval rate is the highest tax rate that CITY OF SPRING BRANCH may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that CITY OF SPRING BRANCH is not proposing to increase property taxes for the 2020 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 17, 2020 at 6:30 PM at  
 Join Zoom Meeting <https://us02web.zoom.us/j/88137171553?pwd=ckxydlJEYnFFd3J1NzFmb29BY2k3Zz09>  
 Meeting ID: 881 3717 1553  
 Passcode: 458327

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, CITY OF SPRING BRANCH is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting City of Spring Branch of CITY OF SPRING BRANCH at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: James Mayer, Mayor; Brad Hockman, Commissioner; David Dobbins Commissioner

AGAINST the proposal:  
 PRESENT and not voting:  
 ABSENT:

TNT-883 05-20

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF SPRING BRANCH last year to the taxes proposed to be imposed on the average residence homestead by CITY OF SPRING BRANCH this year.

	<b>2019</b>	<b>2020</b>	<b>Change</b>
<b>Total tax rate (per \$100 of value)</b>	\$0.118337	\$0.104659	12% decrease
<b>Average homestead taxable value</b>	\$84,820	\$119,246	41% increase
<b>Tax on average homestead</b>	\$100	\$125	25% increase
<b>Total tax levy on all properties</b>	\$57,486	\$58,884	2% increase

For assistance with tax calculations, please contact the tax assessor for CITY OF SPRING BRANCH at 830-221-1353 or [talcoc@co.comal.tx.us](mailto:talcoc@co.comal.tx.us), or visit [www.comalcountytaxoffice.net](http://www.comalcountytaxoffice.net).